

UA Local 467 Health & Welfare
Balance Sheet
As of September 30, 2016

Sep 30, 16

ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit	7,504,902.71
1020 · H&W Investment Account	2,434,410.93
1050 · Extended Reserve MM	1,681,352.24
1065 · Commercial	586,133.94
1095 · Medical	1,070,172.12
1115 · Disability	4,635.46
1118 · Vac Admin Security Bridge Bank	236,313.24
1119 · Vacation Admin (Transit)	(12,142.10)
Total Checking/Savings	13,505,778.54
Total Current Assets	13,505,778.54
Fixed Assets	
1303 · Broadridge	19,207,940.01
Total Fixed Assets	19,207,940.01
Other Assets	
1700 · Contribution Receivable	2,060,003.96
1830 · Prepaid Insurance	5,122.98
Total Other Assets	2,065,126.94
TOTAL ASSETS	34,778,845.49
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	48,403.82
Total Accounts Payable	48,403.82
Other Current Liabilities	
2020 · Due to Other Funds	2,539,940.04
2050 · Premiums Payable	1,735,787.40
2100 · IBNR Liability	1,017,519.33
2120 · Claims Payable	2,559,670.22
2190 · Reserve Bank	1,307,925.00
2200 · Reciprocity Payable	188,011.00
2310 · Suppl Extended Reserve Liab	1,733,510.65
Total Other Current Liabilities	11,082,363.64
Total Current Liabilities	11,130,767.46
Total Liabilities	11,130,767.46
Equity	
2740 · Beginning Balance, Jan. 1st	19,176,119.58
Net Income	4,471,958.45
Total Equity	23,648,078.03
TOTAL LIABILITIES & EQUITY	34,778,845.49

**UA Local 467 Health & Welfare
Profit & Loss
September 2016**

	Sep 16	Jan - Sep 16
Income		
3000 · Contribution Refund	0.00	(2,410.00)
3040 · Contributions - Reciprocity	102,939.61	915,294.42
3045 · Contributions -Extended Reserve	59,797.00	374,159.13
3080 · Contributions	1,815,775.12	15,519,858.99
3085 · Reciprocity - Outgoing	(82,329.75)	(482,527.70)
3310 · Interest Income - Investments	81.14	93,559.32
3320 · Interest Income - Savings	1,649.03	19,004.15
3321 · Interest Income - Subsidy	1,035.81	8,811.15
3325 · Dividends - Investments	53,711.77	53,711.77
3750 · Unrealized Gain (Loss)-Invest	(36,542.51)	695,161.32
3910 · Security Account Income	0.00	4,108.06
Total Income	1,916,117.22	17,198,730.61
Expense		
5030 · Vision Service Plan	14,685.00	131,855.57
5070 · Disability - Net Self Funded	1,561.74	9,943.16
5075 · Medicare D Subsidy	0.00	(29,491.49)
5090 · Disability - FUTA	84.78	2,752.09
5150 · Kaiser	512,723.48	5,126,009.02
5165 · Delta Dental - Claims	3,979.58	1,034,569.18
5170 · Medical - Self Funded	978,838.66	5,691,880.99
5171 · ACA Fees - Self-Funded Plan	0.00	(46,233.00)
5173 · Stop Loss Premiums	11,831.92	106,721.54
5185 · Life - Claims	0.00	66,000.00
5190 · Prescriptions - CRX Active	0.00	236.70
5191 · Prescriptions-CRX PM Retiree	150.80	1,512.60
5192 · Prescriptions-CRX Retirees	239.90	7,860.30
5225 · Prescriptions	185,942.80	1,213,539.70
5235 · HRA Claims	16,188.20	156,661.71
5246 · ACA Trans. Reinsurance Fee	0.00	34,674.75
6030 · Consultant	7,500.00	67,500.00
6060 · Administration - Local #467	6,394.84	57,553.56
6070 · Administration - Extended Res.	390.00	2,847.83
6080 · Administration - UAS	19,222.06	170,488.89
6090 · Administration - Delta Dental	10,492.12	77,911.16
6091 · Administration - Prescriptions	5,610.06	62,199.24
6095 · Administration - CRX	45.00	675.00
6113 · Administration - Reciprocity	74.25	668.25
6120 · Auditing - Trust	4,166.63	32,080.14
6220 · Benefit Fee - PPO - Blue Cross	9,262.08	81,923.40
6230 · Insurance - Fidelity Bond	20.83	187.51
6240 · Insurance - Fiduciary Liability	905.03	8,025.48
6288 · Corp.Co-Trustee - Broadridge	0.00	6,197.69
6290 · Invest. Fee - New Century Part	0.00	16,406.00
6352 · Legal - Neyhart	2,556.25	14,201.96
6400 · Membership Dues & Subscriptions	0.00	2,324.19
6470 · Claim Discount Fee	935.29	14,630.18
6475 · PCORI Fee	0.00	99.08
6480 · Postage	1,284.50	10,029.53
6500 · Printing	2,415.86	16,276.44
6610 · Seminar	0.00	317.26
6650 · Telephone	27.12	255.18
6690 · Trustee Meeting	641.38	641.38
6740 · Inc./Dec in Premiums Payable	0.00	199,651.95
6750 · Inc/Dec in Claims Payable	0.00	(29,519.32)
9010 · Reserve Liability	(17,565.70)	(1,765,075.00)

	<u>Sep 16</u>	<u>Jan - Sep 16</u>
9020 · Claim Liability (IBNR)	(9,636.63)	(13,724.53)
9030 · Change in Extended Reserve	18,754.38	183,506.89
Total Expense	<u>1,789,722.21</u>	<u>12,726,772.16</u>
Net Income	<u><u>126,395.01</u></u>	<u><u>4,471,958.45</u></u>

**UA Local 467 Health & Welfare
Extended Reserve Balance
As of 09/30/2016**

	Contributions	Fees	HRA Payments
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Jan	37,102.26	(347.50)	(12,933.63)
2016 Feb	14,345.76	0.00	(24,760.14)
2016 Mar	54,469.26	(692.83)	(11,765.15)
2016 Apr	45,271.51	(350.00)	(24,276.47)
2016 May	39,183.01	0.00	(19,567.18)
2016 Jun	42,920.01	0.00	(14,148.93)
2016 Jul	43,381.69	(342.50)	(19,649.10)
2016 Aug	38,637.01	(725.00)	(13,372.91)
2016 Sep	59,797.00	(390.00)	(16,188.20)
2016 Oct	0.00	0.00	0.00
2016 Nov	0.00	0.00	0.00
2016 Dec	0.00	0.00	0.00
	<u>\$2,955,760.32</u>	<u>(\$22,704.09)</u>	<u>(\$1,192,592.31)</u>
Total Contributions	\$2,955,760.32		
Total Fees	(\$22,704.09)		
Total HRA Payments	(\$1,192,592.31)		
Allocated Income	-		
Extended Reserve Balance	<u>\$1,740,463.92</u>		
Report Ending Balance	1,740,463.92		
Difference	\$0.00		